

**STATE OF MICHIGAN
DEPARTMENT OF LICENSING AND REGULATORY AFFAIRS
OFFICE OF FINANCIAL AND INSURANCE REGULATION**

**Bulletin 2012-08-INS
(UPDATED)**

In the Matter of:

**Home Insurance – Adjustment in
Value based on Consumer Price Index**

**Issued and entered
this 31st day of May 2012
By R. Kevin Clinton
Commissioner**

This bulletin supersedes Bulletin 2007-08-INS, dated June 11, 2007.

As a condition of maintaining its certificate of authority, an insurer shall not refuse to insure, refuse to continue to insure, or limit the coverage available to an eligible person for home insurance, except in accordance with the underwriting rules established pursuant to Sections 2117 and 2119 of the Michigan Insurance Code, 1956 PA 218, MCL 500.2117 and MCL 500.2119. The Office of Financial and Insurance Regulation is required by the Insurance Code to adjust the minimum dollar amounts of aggregated home insurance claims on January 1, 2006 and on every January 1 every sixth year thereafter, to reflect the aggregate annual average percentage change in the All Urban Consumers – All Items, consumer price index (CPI) since the previous adjustment, rounded to the nearest hundred dollars. The new values are based on the CPI multiplier for the six years from December 31, 2005 through December 31, 2011.

Effective July 1, 2012, the new minimum dollar amount under MCL 500.2117 for three paid claims within the immediately preceding three years totaling \$3,200 or more, exclusive of weather-related claims, shall be adjusted to \$3,700.

Effective July 1, 2012, the new minimum dollar amount under MCL 500.2117 for three paid claims within the immediately preceding three-years totaling \$4,300 or more, including weather-related claims, shall be adjusted to \$5,000.

Any questions regarding this bulletin should be directed to:

Office of Financial and Insurance Regulation
Policy Division
611 West Ottawa Street
P.O. Box 30220
Lansing, Michigan 48919-7720
Toll Free: 877-999-6442



R. Kevin Clinton
Commissioner

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DEPARTMENT OF LICENSING AND REGULATORY AFFAIRS
OFFICE OF FINANCIAL AND INSURANCE REGULATION**

Bulletin 2012-08-INS

In the Matter of:

**Home Insurance – Adjustment in
Value based on Consumer Price Index**

**Issued and entered
this 22nd day of May 2012
By R. Kevin Clinton
Commissioner**

This bulletin supersedes Bulletin 2007-08-INS, dated June 11, 2007.


As a condition of maintaining its certificate of authority, an insurer shall not refuse to insure, refuse to continue to insure, or limit the coverage available to an eligible person for home insurance, except in accordance with the underwriting rules established pursuant to Sections 2117 and 2119 of the Michigan Insurance Code, 1956 PA 218, MCL 500.2117 and MCL 500.2119. The Office of Financial and Insurance Regulation is required by the Insurance Code to adjust the minimum dollar amounts of aggregated home insurance claims on January 1, 2006 and on every January 1 every sixth year thereafter, to reflect the aggregate annual average percentage change in the All Urban Consumers – All Items, consumer price index (CPI) since the previous adjustment, rounded to the nearest hundred dollars. The new values are based on the CPI multiplier for the six years from December 31, 2005 through December 31, 2011.

As of January 1, 2012, the new minimum dollar amount under MCL 500.2117 for three paid claims within the immediately preceding three years totaling \$3,200 or more, exclusive of weather-related claims, shall be adjusted to \$3,700.

As of January 1, 2012, the new minimum dollar amount under MCL 500.2117 for three paid claims within the immediately preceding three-years totaling \$4,300 or more, including weather-related claims, shall be adjusted to \$5,000.

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